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33 Pine St., New York

High Grade Investment Securities

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Two exclusive private wires to the West

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42 Broadway, New York Chicago

STANDARD
WILL BUY
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15 Frairie Oil & Gas
120 N. Y. Transit
25 So. Pipe Line 25 So. Pipe Line 50 S. O. of N. Y.

CARL H.PFORZHEIMER&CO. INVEST YOUR FIRST \$1,000

in an investment combining
Safety as to Principal.
Satisfactory Rate of Income.
Reasonably Broad Market.
us help your selecting your
ents. Cfroular 7-28 on request. Williams. Dunbar & Coleman

United Light & Railways

Common 1st & 2nd Pfd. H. F. McCONNELL & CO.

 $W_{m.}A.R_{ead}\&C_{o.}$ Investment Bonds Nassau & Cedar Sts., New York otherwise money rates here were un-

W.N. COLER & Co. MONEY AND EXCHANGE.

Investment Bankers 45 CEDAR ST., NEW YORK CITY. New York City Bonds, All Issues. STANDARD OIL

STOCKS The intest available information regarding these possities fornished on request. Correspondence invited.

L.L.Winkelman & Co.

44 BBOAD STREET. NEW YORK. DIVIDEND NOTICES.

CITY & SUBURBAN HOMES CO.

by President Lyman Stewart of the signing of a contract under which an English

Dig.	
*41. March, 1962	10
1014 March 1960 ont '30	101
41.s. September, 1900	103
101A	101
*414s, March, 1964	100
414s. March, 1963	100
Mile November 1967	2.00
*### November, 1917	3.97
•615a, May, 1917101%	100
198. May 1917 00. **18. May 1969 00.** **18. November 1953 16.5 **18. May 167 00.** **18. November 1955 55 18.5 **18. November 1955 00.** **19. November 1956 00.** **2148. November 1956 00.** **	- 20
944 November, 1958 98%	- 55
May 1967 98%	- 51
44 November 1965, 56 984	95
748, November, 1986	56
14s, November, 1980	65
24s, November, 1904- 50	64
2314s, May, 1964 8714	104
1356 1950-54 875 1356 November, 1941 88	- 65
#344 November, 1941 85	. 81
134s. November, 1929-14. 4 75@4.10	bar
The state of the s	4574

REVIEW OF THE STOCK MARKET

Narrow Price Changes in Smallest Day of Year-More Gold Engaged.

Another day of stagnation, with no outside news, such as the Supreme Court's decision on Monday, to stir it into a semblance of activity in the later hours, made a new low mark for trading in 1914 on a total turnover of around 76,000 shares. Price movement in the share list was for the most part negligible. Bonds showed comparatively better business. City issues vere firm and the more speculative bonds irregularly changed. Problems of railroad financing still unsolved, uncertainty over the rate decision, probable further federal investigation of railroad systems and approach of Mexican negotiations to a crucial stage were enough to discourage trading, with no outside impulse to produce definite movement. London was a buyer in this market, but purchased less than 10,000 shares.

News of the day was practically disregarded. The tribute paid to the memory of the late J. P. Morgan by his son, published in the morning papers, was read with interest, and with hope that examination of the books and papers of the financier and his firm would supply explanation of the New Haven transactions testified to by ex-President Mellen. From Niagara Falls came word that a fairly definite plan for the pacification of Mexico was being considered at the mediation conference and that the delegates already agreed on many points. The weekly bulletin of the government told of weather generally less favorable to the crops, but continuation of good condition of winter wheat.

New Haven shares showed less indifference to discussion of the road's past and declined more than a point. General Motors jumped over 6 points to 92% and closed at 91%. International Mercantile Marine issues were again advanced, the bonds making a net gain of 3 points, the common stock of 1 and the preferred of a fraction. Missouri Pacific, with extension until Friday for deposit of notes, held firm around 17, the final figure of Monday, and at the end of the day was only a shade lower. Holders of the Boston & Maine notes also have until Friday to agree to the exchange of their securi-

Steel, which was the most actively dealt in share on the list, moved within a range of 14 of a point and closed unchanged. Denver refunding 5s fell off 1% points and Wabash 4s declined a fraction. Brooklyn Rapid Transit convertible 4s gained 1/2 of a point, the privilege of conversion expiring on July 1. European exchanges were quiet, Lon-

don being occupied with its settlement. Discounts in London were easier, with expectation that the Bank of England would get the greater part of the new gold of the week, which amounted to over £1,200,000. In this city foreign exchange rates, however, were firm, demand sterling closing at 4.8870, with another engagement in gold coin of \$1,000,000 announced during market hours. Call loans renewed at 14 of 1 per cent higher at 2 per cent, but

highest, 2 per cent; lowest, 1% per cent; closing, 1% per cent; renewal, 2 per cent. TIME MONEY was dull and demand light. Rates, 2½ per cent for sixty and nintey days, 2½ per cent for four months and 3 per cent for five and six months. MERCANTILE PAPER was issued moderately, with rates unchanged. Rates, 4 per cent for sixty to ninety days' indused bills receivable and for choice four to six months' single names and 4½ per cent for others.

- W. & L. E. 1st pr.... - Wisconsin Central....

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

May 26, yesterday's close . 119.683 May 25 . 120.000 May 19, one week ago . 119.875

SUB-TREASURY.—New York banks lost to the Sub-Treasury \$2,035,000 and lost since Friday \$4,502,000.

CLEARING HOUSE STATEMENT.—Exchanges, \$306,858,109; balances, \$23,015,937.

The Sub-Treasury was a creditor to the extent of \$1,882,761.

DOMESTIC EXCHANGE.—Boston, par; Chicago, exchange 25c premium; St. Louis, exchange 25c premium idd, 35c asked; Cin-cinnati, exchange 15c premium; San Fran-ciaco, exchange 25c premium; Minneapolis, exchange 56c premium.

CITY & SUBURBAN HOMES CO.

15 WEST STH ST.

New York, May 27nd, 1914.

At a meeting held this day a dividend of TWO FER CENT. payable out of the net sernings for he SIX MONTHS ending April Soth, 1914.

At a meeting held this day a dividend of TWO FER CENT. payable out of the net sernings for he SIX MONTHS ending April Soth, 1914.

Only this company, and ordered paid on June 15 1914.

Coupons the heart to stockholders of record on June 18. 1914.

Coupons due June 1. 1914. from The Atchisen and after the date upon presentation at the office of the Company, No. 5 Nassau Sireet. No. 10 from Pour Per Cent Convertible Gold Bonds.

No. 10 from Pour Per Cent Convertible Gold Bonds.

No. 10 from Pour Per Cent Convertible Gold Bonds.

No. 10 from Pour Per Cent Convertible Gold Bonds.

No. 10 from Pour Per Cent Convertible Gold Bonds.

No. 10 from Pour Per Cent Convertible Gold Bonds. issue of 1910.

OFFICE OF READING COMPANY.

The Board of Directors has declared from the net earnings a quarterly dividend of one the net earnings a quarterly dividend of one the net earnings a quarterly dividend of one the net earnings a quarterly dividend or derivative with the Treasurer.

OFFICE OF READING COMPANY.

At meeting the date of the late of the second of the company, to be paid on June 11, 1914. to ctockholders of record at the close of business May 28, 1914. Checks will be mailed to stockholders who have filed dividend orders with the Treasurer.

Oil Deal Completed.

Stockholders of the Union Oil Company of California have been formally notified.

PUBLIC UTILITY SECURITIES. (Furnished by H. F. McConnell & Co., 25

FOREIGN BONDS.

NEW YORK STOCK EXCHANGE

TUESDAY, MAY 26, 1914.

Total sales of stocks Tuesday, 76,500, against 111,600 Monday, 184,400 s From January 1, 1914, to date, 33,396,600,

Div.	T I	Shares	Q	iotatio	Rang	e.	Net	DIA	Ask.
rate	1	solá.	Open.	High.	Low.	Final.	chge.	98	102
6	Adams Express	4 42 62 63	101 28	101	101 28	101 28		27% 72%	28
-6	Alaska Gold Mines			28 72% 22% 22%	7236	721/2	一 ½ - ½	721/2	725
	Am. Beet Sugar	100 500	271/2	27%	2216	2714	- 34	221/2 27	273
7	Am. Can pr	250	90	90	90	90	- 1/4	89½ 117¼	90%
7 7	Am Car & Fv pr	20	117% 65%	11756 65%	117% 65%	117% 65½	+1	65	1175 661 425
6	Am. Cities pr Am. Cotton Oil	100		411/2	411/2	411/2	- 1/2	41¼ 108	1111
6	Am. Express	200 600	3114	311/4	31 14	3114	+ 1/4	31	314
	Am. Ice Securities	305	3214	3214	3234	321/4	- 1/4 - 1/4	31½ 98¼	32½ 100
7	Am. Locomotive pr	125		9814	98¼ 45	45	and distribution in the last of the last o	42	46
4	Am. Malt pr Am. Smelting	2,000	64	64	6334	63%	- %	63%	64 324
2	Am. Steel Fdry	100	32 1051/2	10514	$\frac{32}{105\frac{1}{2}}$	32 105½	- %	1051/2	106
2 7 7	Am. Sugar pr	100	11914	1121/2	11236	11236	+ 1/4	112	1134 1224
8	Am. Tel. & Tel	100	1221/s 321/2	12214	1221/4 321/4	12214 3214		122 32%	324
2	Anaconda	100	15%	32½ 15%	15%	15%	+ 1/2	151/2	16 965
6	Atchison	200 100		96% 47%	96½ 47½	96%	- 1/2	96	48
6	Baldwin Loco. Co	900		92%	9136	92	-	91%	921
-	Bethlehem Steel	800		42%	42¼ 92%	93	+ 98	92%	425 93
6	Brooklyn Rap. Tr Brooklyn Union Gas.	3,000		93 127	127	127	10	126	1271 451
4	Brown Shoe	100	45	45	45	45	-114	27	295
3	Butterick Co	100		27 20%	27 20%	27 20%	+11/4	2034	215 595
7	Cal. Petroleum pr	150	58	58	58	58 19534	+ 1/4	58	593
9	Canadian Pacific	3,700 1,200	195 35¼	195% 35%	194%	351/8	- %	35	351
2	Central Leather pr	50	101	101	101	101	+ 1/4	100 52¼	101 528
Į.	Ches. & Ohio	200	52% 100%	52% 100%	521/2 100%	5214 100%	- 1/4	100%	523 1003
	Ch., Mil. & St. P Ch. & N'west	100	132	132	132	132		22	35
	C., C., C. & St. L	1,100		30 41%	30 41½	30 411/2	_1	411/4 1001/2	411
)	Chino Con Copper Cluett-Peabody pr	100	1014	10114	10144	411/2 1011/4 277/8	二指	1001/2	103
	Col. Fuel & Iron	100	27.98	27 % 128	27% 128	128		27% 128	273 1283
3	Consol. Gas	250	9	9	9	9 64%	_ 1/8	83/s	643
5	Corn Products pr	240	898	64% 398	64% 397	397	-1	396	400
)	D., L. & W Distilling Securities	2240	141/8	14%	141/8	141/4	- %	14 29	15 291
	Erie	200	29 441/ ₂	2914	29 4416	291/8 441/2	_	4334 1481 ₂	1491
	General Electric Co	300	149	149%	149	149	+1	9112	93
	General Motors	3,000	94	92%	87 94	9116	+11/4	94% 25%	95
	General Motors pr Goodrich, B. F	200	251/2	25%	2512	25% 89	— % — %	25½ 86	263 89
	Goodrich, B. F., pr Great Northern pr	100	12416	89 124%	89 1241/ ₂	12434	4 1/4	1241/2	1248
	Great North. Ore. sub	400	3214	3214	3135		二提	53%	33 54
	Guggenheim Expl Inspiration Copper	200	1674	54 16%	53% 16%	54 16%		1684 1412	163
	Inter - Met	600	14%	1437	1434	1438	− ⅓	61%	621
	InterMet. pr Int. Har. of N. J	1,100	61% 107	62½ 107	61% 107	107		106	623 107
The contract	K. C., Ft. S. & M. pr	100	73	73	73 9734	73 97 14	-1 +1%	73 96	98
	Laclede Gas Lehigh Valley	100	1391/2	9754 13942	129441	13916	-	13914	140
	May Dept. Stores pr.	2,000	99%	334	993	9934 334	+11/2	98	31
j	Mer. Marine pr	1.100	101/2	1139	25/4 101/2		1 34	1012	11
	Mexican Pet.	300	62	62% 22%	62	9936	- 5	62 2214	623 223
	Miami Con. Copper Minn. & St. Louis	200 120	13	13	223/s 13	13	+ 1/2 + 1/2 + 1/4	2216 1216	131
	Mo., Kan. & Tex	350	16%	17	16%	1.0	+ 1/4	163 ₄	409
	Mo., Kan. & Tex. pr. Missouri Pacific	2,800	41 1634	41 17	16%	16%	_1 _{1/8}	1634 4758	17
	Mont. Power	150	47%	47% 14%	47% 14%	1456	_ 14	141/2	1.13
	New York Central	200	93%	93%	933%	14% 93% 67%	- %	0.2	931
	N. Y., N. H. & H	2,300	68%	6874 2574	67% 25%	67% 25%	二说	6714 25%	931 679 271 1047
	N. Y. Ont. & West Norfolk & West	100 400	104%	1047%	104%	10474		10434	1047
	North American	100	7636	7636	7616	7614 11014	- 1/2	7614 110	
	Northern Pacific Pennsylvania R. R	500	11015	11214	112	11236	-	112	1103
	Peo. Gas & C	600	12114	121%	121	12116	+ 1/2	121½ 102	7 * 3 * 3
-	Pressed Steel Car pr. Pullman Palace Car.	100	121¼ 102½ 155¼	$102\frac{1}{2}$ $155\frac{1}{4}$	15514	1021/2 1551/4	+ 1/4	154%	1021 1551
	Reading	5,100 200	166	166% 23%	165½ 23¾	165 % 23%	- 14	1651/ ₂	345559
	Rep. Iron & Steel Rock Island	3.00	76	2	- EX	- 34		2	231 31 45
	Rock Island pr	100	41/2	13	1214	1214	-27	41/ ₂ 12 1/ ₈	121
	Rumely pr	510	341/2	3412	31% 31%	31%	$-2\frac{1}{2}$	31	31
	St. L. & S. F	200	31/2	31/2	31/ ₂	3½ 6	+ 1/8	3 536	
	St. L. & S. F. 2d pr Southern Pacific	1.600	93%	0274	9356	9356	- 78	9358	934
	Southern Pacific ctfs	1,100	101	101	101 25	101		241/	
5	Southern R. R. pr	20	7916	7916	7946	25 791/2	7.00	24½ 79½	25 795
-	Studebaker pr	100 100	331/2	33½ 89	33½ 89	89	+1/2	3314 8874	341 891 345
7	Studebaker pr Tennessee Copper	300	3456	345%	341/2	3416	- 1/4	3416	347
,	Texas Co	2000	140 421/2	140 421/ ₂	140 4214	140	-1	1393/2 423/4 1575/8	421
0	Third Ave. R. R Union Pacific		15786	15814	1575%	15784	+ 1/8	157%	157
1	Union Pacific pr	100 600	8336	831/ ₂ 151/ ₂	83½ 15	NO. 16 (4)	+114	200.50	16
-	Un. Ry. Investment. Un. Ry. Invest. pr	400	41	42	41	42	+11/4 + 1/4 - 1/2	1416 4116	421
-		2000	0.1%	616	914 5814	2000.000	45 ₍₂₎	5814	11
8	U. S. Rubber 1st pr	110	10215	58% 102%	10214	1021/ ₂ 627/ ₈	78	10214	588 102
5	U. S. C. I. P. & Fo U. S. Rubber 1st pr U. S. Steel U. S. Steel pr	3,600	627	6314	10215 6275 1007	1007	1/	6234 10934	110
570	U. S. Steel pr Utah Copper		109% 57%	109% 57%	10974 5734	5714	_ 72	5734	571 285
	Va -Car Chemical	100	281/2 1001/2		2814	2836		28%	285
8	VaCar. Chem. pr Va. Ry. & Power	200 200	10035	49	1001/2	49	+11/4	9914 4878	49
	West Maryland	50	102/	1936	1936	19%		19%	193
4	West, Un. Tel	2.000	440	78%		61% 77%	- 3/2	7734	773
4	W. & L. E. 1st pr	200	15	15 41	15	15	-1	14	16
		4 84 54 5	11111	- 4.1	4015	46.4	-1	41	44

	price was or		tite	Can
Reading die	l not get under	16978.		
	STOCKS.			
Shares.	Open.	High.	Low. (Tose.
50 Alaska	P-14 (078)	comp.	27%	27%
200 Amai	Cop	7254	725	7257
20 Am B	eet Sugar 2314	221/2	22%	223/4
10 Am C	an 27%	27.75	27%	277
19 Am C	otton Oil 41	47	42	42
60 Am Is	re Sec 311/4	3114	211	2156
100 Am S	melting 64	64%	63.9	61%
	nda Cop 82%		8246 9644	82%
	6 S F 9514 Chio 9214	92%	92%	26%
	Steel 42%	4255	4216	92% 42%
40 Etroofe	R Tr 90%	93	929	93
250 Can I	ac1951	195%	194%	19514
90 Cent	Leather 354	35%	35	35
50 Ches	& Ohio 50%	5244	82%	5215
	1 & St P100%	100%	100%	100%
	Cop 41%	41%	41%	41%
40 Erie .	25%	295	2914	29%
	r pref124%	12456	1244	224%
	Met pref 62%	625	6214	
	ic 16%	62% 17%	16%	62%
	Central 93%		93	16%
230 N Y	N H & H 69	-63	67%	6734
	ac110%	110%	1104	110%
60 Pennst	Ivania 111%	11175	11114	1117
	g166	1664	165%	165%
	Island pref 414	4%	434	416
	y Co 13%	13%	1214	13%
	cific 93%	92%	935	93%
29 Southe	rn Ry 25	25	25	25
	Cop 34%	21%	24%	24%
	Ave 425	158%	4254	42%
	Pac 157%	6214	157% 62%	1575
40 Utab	Cop 57%	57%	5714	871
260 West to	nghouse El., 78	751	773	77.5
6,570 Total				
200	MINIMA		1	

Low for January	reading and not bet under	- MY 281	
High for December	STOCKS.		
Low for December	Shares. Onen. I	ligh. Low. Close.	
High for November	50 Alaska Gold 27%	27% 27% 27%	
Low for November	200 Amai Cop 75%	72% 72% 72% 22% 22% 22%	
AVERAGE OF THE TRIBUNE'S LIST	20 Am Beet Sugar 22% 10 Am Can 27%	22% 22% 22% 27% 27% 27%	
OF TWELVE INDUSTRIALS.	10 Am Cotton Otl 42	42 42 42	
May 26, yesterday's close 76.938	60 Am Ice Sec 31%	3114 2114 2114	
May 25	100 Am Smelting 64 10 Anaconda Cop 82%	61% 63% 63% 33% 83% 83%	
May 19, one week ago	28 At Top & S F 961	9614 9614 9614	
One month ago	50 Balt & Ohio 9214	92% 92% 92%	
One month ago	30 Beth Steel 42%	42% 42% 42%	
One year ago	40 Brook R Tr 90% 250 Can Pac	93 92% 93 195% 194% 195%	
High, year to date	90 Cent Leather 35%	354 35 35	
Low, year to date	50 Ches & Ohio 52%	52% 52% 52%	d
High for April	20 Ch Mil & St P100%	100% 100% 100%	
Low for April	20 Chino Cop 41% 40 Erie	41% 41% 41% 29% 29% 29%	
High for March	10 Gt Nor pref124%	128% 128% 228%	
Low for March	40 Inter-Met pref 625	62% 62% 62%	
High for February 81.864	50 Mex Petroloum 62		
Low for February	180 Mo Pac 16% 200 N Y Central 53%	17% 16% 16% 58% 93 92%	
High for January	330 N Y N H & H 69	69 67% 67%	
Low for January	10 Nor Pac110%	110% 110% 110%	
High for December	60 Pennsylvania111%	1117 1117 1117	a
	2.040-Reading	165% 165% 165%	
Low for December	20 Rumely Co 1814	13% 13% 13%	4
High for November74.427	60 So Pacific 93%	92% 93% 92%	
Low for November	29 Southern Ry 25	25 25 25	
	16 Tenn Cop 34%		
	10 Third Ave 42%	42% 42% 42% 158% 150% 107%	
	1.370 U S Steel 62%	62% 62% 72%	
SHORT TERM NOTES.	40 Utah Cop 5744	57% 57% 67%	
(Maturing 1914-'19.)	5,570 Total sales.	78 TIS TIS	ı
(Furnished by Swartwout & Appensellar, 41	MINING.		ı

LONDON QUIET, WITH SOME SMALL GAINS

Executor

Administrator

Bank of England Expected to Get Most of New Cape Gold-Paris and Berlin Dull.

London, May 26.-Traders on the Stock Exchange were principally occupied today with the settlement, in which rates were a shade firmer. Business was quiet view of the approaching Whitsuntide holidays, but the tone was good and most sections showed small improvements. Peruvian shares were strong. At the close the market was quiet.

American securities were quiet and steady in the morning and most of the leaders advanced a fraction on light covering. Later the market barely moved and closed dull but steady.

Money was in increased demand to-day. Discount rates were easy on the belief that the Bank of England would get most of the \$6,250,000 new gold available, there being no foreign demand for the metal at present. Bullion amounting to f137,000 was taken into the Bank of England on balance. Money loaned at 21/2 to 2% per cent. Discount rates for short bills were 215-16 per cent and for three months 213-16 to 2% per cent.

Consols closed 1-16 lower at 747-16 for money and 74% for the account.

Gold premium at Madrid was 6.35, against 6.35 yesterday; at Lisbon, 18, un-

Paris, May 26.-The Bourse opened quiet and closed firm to-day. The private rate of discount was 2% per cent.

Three per cent rentes closed 35 centimes higher at 86 francs 30 centimes. Exchange on London, 25 francs 1914 centimes, unchanged.

Berlin, May 26.-Trading was dull and prices were rather weak on the Boerse to-day. The private rate of discount was 2% per cent. Exchange on London, 20 marks 50 pfen-nigs, down 1/2 pfennig.

LONDON CLOSING PRICES

NOTICE STOCKS.

| Comparison of the comparison o

BOND SALES ON THE STOCK EXCHANGE

Trustee

Guardian

TUESDAY, MAY 26, 1914.

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue

New York.

LONDON, 15 Cockspur St., S. W., 26 Old Broad Street, E. Q.

PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Metropolitan

Trust Company of the City of New York

Accounts of Banks, Corporations, Estates.

Firms, Trustees and individuals received, on

which interest at current rates will be allowed.

Issues Letters of Credit and Drafts,

available in all parts of the world.

Designated Depositary for Court & Trust Funds

Acts as Executor, Trustee, Adminis-

trator, Guardian and Agent.

Trading in bonds on the New York Stock Exchange Tuesday amounted to \$2,141,000, against \$2,662,000 on Monday, \$2,499,000 a week ago and \$1,581,000 a year ago. For the year to date (1914) sales aggregated \$311,392,000, against \$235,159.000 in 1913.

GOVERNMENT AND MUNICIPAL, Sales in High. Low. Close. 1 U S 2s coupon 1930.

4 do pur m 48 85% 1 NYNH&H cwt 6e 1948 109 3 do conv 6s 1948 reg ... 1084 1 New York Rys ref 4s ... 75 22 do adi 58

PROPOSED GRAIN RULE BEATEN. BRIEF WALL STREET NEWS.

Transactions in this market yesterday

for foreign account amounted to about 10,000 shares, practically all purchases. Stockholders of the International Smelting and Refining Company, at a special meeting yesterday, voted to accept the offer to purchase the property and assets of the company by the Anaconda Copper Mining Company, on a basis of 3.3 shares of Anaconda stock for one of Interna-

Notice has been given holders of the Brooklyn Rapid Transit Company con-vertible 4 per cent bonds that the period within which the bonds may be converted into capital stock expires July 1.

The Stock Exchange firm of Graham, Vaughan & Co., of 44 Pine et., will expire by limitation on May 31.

Count von Bernstorff, German Ambassador to the United States, visited the financial district yesterday, and was a

guest of James Speyer at luncheon. The United States Mortgage and Trust Company announces that it will receive offers for the sale of Fairmount Coal Company, first mortgage 5 per cent bonds to the sinking fund not later than

12 o'clock noon, June 9. Another low record for 1914 was made in yesterday's total of trading on the Stock Exchange, about 76,000 shares

changing hands. Last Friday's total was around 93,000. An engagement of 1,000,000 gold for

Paris by Heidelbach, Ickelheimer & Co. was announced yesterday, making \$5,000, 600 which will go out on to-day's steamer. Of this amount Goldman, Sachs & Co. are shipping \$2,000,000, and Lazard Frères 2.00,000. The total gold engaged for ex-port on the present movement is \$16,000. 000, in addition to a simpler amount sent to Paris early in the year.

The committee representing the collateral trust 4 per cent bonds of the Chicago. Rock Island & Pacific Railroad Company, it was stated yesterday, will make known next week its decision of the reorganization plan submitted by the committee representing the stockholders of the Rock Island Company.